

SHERIDAN WOODS COMMUNITY ASSOCIATION

2025 PROPOSED BUDGET PLAN

FY25 Budgeted Revenue			
1	HOA Dues	\$57,499.20	
2	Interest from Accounts	\$2,000.00	
3	Clickers	\$250.00	
TOTAL FY25 Revenue			\$59,749.20
FY25 Budgeted Expenses			THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.
1	Annual/Board Meeting Room	\$100.00	
2	Electric - Gate House	\$500.00	
3	Electric - Street Lights	\$4,500.00	
4	Fence Repair	\$1,500.00	
5	Fertilizer/Weed - Common Areas	\$2,300.00	
6	Gate House Decorations	\$500.00	
7	Gate Repairs & Maint	\$2,000.00	
8	General Repairs & Maint.	\$1,000.00	
9	Insurance	\$10,000.00	
10	Lawn Maint & Landscaping	\$13,000.00	
11	Legal Services	\$10,000.00	
12	Pond Maintenance	\$3,000.00	
13	Printing & Office Expenses	\$500.00	
14	Sprinkler Repair & Maint	\$750.00	
15	Gov't Tax/Fees: IRS, Brevard Property, FL	\$1,000.00	
16	Telephone - Gate Ops	\$840.00	
17	Telephone - Help Line	\$175.00	
18	Accountant	\$1,000.00	
Total FY25 Operating Expenses			\$52,665.00
19	Fence Project: East fenceline	\$48,100.00	
20	Gatehouse Camera System	\$4,000.00	
Total FY25 Special Projects			\$52,100.00
FY25 Expenses & Special Projects			\$104,765.00
FY25 Total Net Positive/Loss			-\$45,015.80