

	Budget vs Actuals for 2025 Status as of 03/31/25				
BLI*	Description	Budget	Spent	Delta	Remarks
1	Annual/Board Meeting Room	\$100.00	\$0.00	\$100.00	
2	Electric - Gate House	\$500.00	\$418.97	\$81.03	
3	Electric - Street Lights	\$4,500.00	\$858.62	\$3,641.38	
4	Fence Repair	\$1,500.00	\$750.00	\$750.00	Unexpected expense fence repair as a result of hurricane damage late in 2024.
5	Fertilizer/Weed - Common Areas	\$2,300.00	\$150.00	\$2,150.00	
6	Gate House Decorations	\$500.00	\$0.00	\$500.00	
7	Gate Repairs & Maint	\$2,000.00	\$2,062.73	(\$62.73)	
8	General Repairs & Maint.	\$1,000.00	\$1,808.74	(\$808.74)	Landscaping entrance project to replenish front entrance (\$1,781.00).
9	Insurance	\$10,000.00	\$0.00	\$10,000.00	
10	Lawn Maint & Landscaping	\$13,000.00	\$3,410.00	\$9,590.00	
11	Legal Services	\$10,000.00	\$1,240.25	\$8,759.75	
12	Pond Maintenance	\$3,000.00	\$400.00	\$2,600.00	
13	Printing & Office Expenses	\$500.00	\$104.36	\$395.64	
14	Sprinkler Repair & Maint	\$750.00	\$180.00	\$570.00	
15	IRS - US Federal Govt (Taxes)	\$1,000.00	\$1,175.00	(\$175.00)	US Income tax paid in March, higher than expected at (\$1,039).
16	Telephone - Gate Ops	\$840.00	\$68.95	\$771.05	
17	Telephone - Help Line	\$175.00	\$41.13	\$133.87	
18	Tot Lot Project: Revitalize & Swing Set				
19	Accountant	\$1,000.00	\$267.50	\$732.50	
	Total FY25 Operating Expenses	\$ 52,665.00	\$ 12,936.25	\$ 39,728.75	
20	Fence Project: East fenceline	\$48,100.00			
21	Gatehouse Camera System	\$4,000.00			
22					
23					
	Total FY25 Special Projects	\$ 52,100.00	\$ -	\$ -	
	FY25 Expenses & Special Projects	\$ 104,765.00	\$ 12,936.25	\$ 39,728.75	

*BLI = Budgeted Line Item

Note: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

Budget vs Actuals for 2025 Status as of 03/31/25						
Yearly Summary Paid	Amount		BLI	Monthly	Total	Reimbursements
Annual/Board Meeting Room	\$0.00		1	Jan	\$6,168.14	\$ 119.20
Electric - Gate House	\$418.97		2	Feb	\$2,500.25	\$ 76.40
Electric - Street Lights	\$858.62		3	Mar	\$4,267.86	\$ -
Fence Repair	\$750.00		4	Apr	\$0.00	\$ -
Fertilizer/Weed - Common Areas	\$150.00		5	May	\$0.00	\$ -
Gate House Decorations	\$0.00		6	Jun	\$0.00	\$ -
Gate Repairs & Maint	\$2,062.73		7	Jul	\$0.00	\$ -
General Repairs & Maint.	\$1,808.74		8	Aug	\$0.00	\$ -
Insurance	\$0.00		9	Sept	\$0.00	\$ -
Lawn Maint & Landscaping	\$3,410.00		10	Oct	\$0.00	\$ -
Legal Services	\$1,240.25		11	Nov	\$0.00	\$ -
Pond Maintenance	\$400.00		12	DEC	\$0.00	\$ -
Printing & Office Expenses	\$104.36		13			
Sprinkler Repair & Maint	\$180.00		14	Total	\$12,936.25	\$ 195.60
Govt Tax/Fees: IRS, Brevard Property, State of FL	\$1,175.00		15	As Of: 3/31/25	<<- UPDATE THIS	
Telephone - Gate Ops	\$68.95		16	*BLI = Budgeted Line Item		
Telephone - Help Line	\$41.13		17			
Tot Lot Project: Revitalize & Swing Set	\$0.00		18			
Accountant	\$267.50		19			
Capital Project-1: East Fenceline Project	\$0.00		20			
Capital Project-2: Gatehouse Camera System	\$0.00		21			
Reimbursements	\$195.60					
Column Total	\$12,936.25					
Reimbursements	Amount					
President	\$70.00					
Vice President	\$0.00					
Secretary	\$104.36					
Director #1	\$0.00					
Treasurer	\$0.00					
OTHER	\$21.24					
Reimburse Column Total	\$195.60					
Sheet Totals	\$195.60	This is a checksum to verify sheets = summary				
Sheet Totals	\$12,936.25	This is a checksum to total on cell F15, accounts outstanding checks when cashed				
Deposit	\$36,613.94	This is a checksum to verify sheets = summary				
Gate Clicker	\$0.00					
Annual Dues	\$36,580.30					
Interest Income	\$33.64					
Total Deposits	\$36,613.94					
Interest in Investment Account	\$414.72					
SPECIAL NOTES:	Month	Note:				
	Jan	Total Expenses (col F) adjusted to remove transfer at \$36,534.41				
	Feb	Total Exp cell F4 adjusted to include outstanding checks \$1,351.40				

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From February:

Outstanding Checks	Total		\$1,351.40	Check #
	3-Mar TK Properties	\$	1,345.00	#97666
	6-Mar Secretary Reimbursement	\$	6.40	#1044

Revenue & Expenses				
DEPOSITS & Transfers In	Feb	March	New Balance	
Checking Acct 3468	\$ 3,441.78	\$4,747.95	\$ 8,189.73	
Money Market 6581	\$ 9,937.87	\$3,732.47	\$ 13,670.34	
Investment Acct	\$ 78,600.66	\$ 125.35	\$ 78,726.01	
EXPENSES & Transfers Out	Checking Acct 3468	\$ 4,267.86	\$ 3,921.87	
	Money Market 6581	\$3,500.00	\$ 10,170.34	
	Investment Acct	\$3,726.01	\$ 75,000.00	
Data Entry Req'd from Monthly Statements				

Bank Account			
Account	Feb	March	Cashflow
Checking Acct 3468	\$ 3,441.78	\$ 2,570.47	\$ (871.31)
Money Market 6581	\$ 9,937.87	\$ 10,170.34	\$ 232.47
Investment Acct	\$ 78,600.66	\$ 75,000.00	\$ (3,600.66)
Total	\$ 91,980.31	\$ 87,740.81	\$ (4,239.50)
		As of:	31-Mar

NOTE: Current Outstanding		\$	705.90
March			
Total Outstanding Checks	Checks Outstanding	\$318.95	Check #
	ECOR Industries (Common	260	
	Automatic Access Systems	58.95	
	Legal Fees	114	
	ECOR for Pond Maintenance	200	
	Telephone Gate Ops (AAS)	72.95	

Investment Account:			
Instrument	Maturity	Amount	APR
Truist INV ACCT Money Mkt	On Demand		
65-day CD	28-May-25	\$ 35,000.00	4.30%
90-day CD	13-Jun-25	\$ 40,000.00	4.35%

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