	Budget vs Actuals for 2025 Status as of 05/02/25										
BLI*	Description	Budget	Spent	Delta	Remarks						
1	Annual/Board Meeting Room	\$100.00	\$0.00	\$100.00							
2	Electric - Gate House	\$500.00	\$138.93	\$361.07							
3	Electric - Street Lights	\$4,500.00	\$1,556.03	\$2,943.97							
4	Fence Repair	\$1,500.00	\$750.00	\$750.00	Unexpected expense fence repair as a result of hurricane damage late in 2024.						
5	Fertilizer/Weed - Common Areas	\$2,300.00	\$410.00	\$1,890.00							
6	Gate House Decorations	\$500.00	\$0.00	\$500.00							
7	Gate Repairs & Maint	\$2,000.00	\$2,157.78	(\$157.78)	We have seen higher than expected gate maintenance costs in Jan & March						
8	General Repairs & Maint.	\$1,000.00	\$1,808.74	(\$808.74)	Landscaping entrance project to replenish front entrance (\$1,781.00).						
9	Insurance	\$10,000.00	\$2,311.97	\$7,688.03							
10	Lawn Maint & Landscaping	\$13,000.00	\$4,255.00	\$8,745.00							
11	Legal Services	\$10,000.00	\$2,237.75	\$7,762.25							
12	Pond Maintenance	\$3,000.00	\$800.00	\$2,200.00							
13	Printing & Office Expenses	\$500.00	\$104.36	\$395.64							
14	Sprinkler Repair & Maint	\$750.00	\$270.00	\$480.00							
15	IRS - US Federal Govt (Taxes)	\$1,000.00	\$1,180.00	(\$180.00)	US Income tax paid in March, higher than expected at (\$1,039).						
16	Telephone - Gate Ops	\$840.00	\$141.90	\$698.10							
17	Telephone - Help Line	\$175.00	\$54.84	\$120.16							
18	Tot Lot Project: Revitalize & Swing Set										
19	Accountant	\$1,000.00	\$267.50	\$732.50							
	Total FY25 Operating Expenses	\$ 52,665.00	\$ 18,444.80	\$ 34,220.20							
20	Fence Project: East fenceline	\$48,100.00									
21	Gatehouse Camera System	\$4,000.00									
22											
23											
	Total FY25 Special Projects	\$ 52,100.00	\$ -	\$ -							
	FY25 Expenses & Special Projects	\$ 104,765.00	\$ 18,444.80	\$ 34,220.20							

^{*}BLI = Budgeted Line Item

Note: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

		Budget vs Actuals for 2025 Status as of 5/2/25					
Yearly Summary Paid	Amount		BLI	Monthly	Total	Reimb	ursements
Annual/Board Meeting Room	\$0.00		1	Jan	\$6,168.14	\$	119.20
Electric - Gate House	\$138.93		2	Feb	\$2,500.25	\$	76.40
Electric - Street Lights	\$1,556.03		3	Mar	\$4,973.76	\$	-
Fence Repair	\$750.00		4	Apr	\$4,802.65	\$	-
Fertilizer/Weed - Common Areas	\$410.00		5	May	\$0.00	\$	-
Gate House Decorations	\$0.00		6	Jun	\$0.00	\$	-
Gate Repairs & Maint	\$2,157.78		7	Jul	\$0.00	\$	-
General Repairs & Maint.	\$1,808.74		8	Aug	\$0.00	\$	-
Insurance	\$2,311.97		9	Sept	\$0.00	\$	-
Lawn Maint & Landscaping	\$4,255.00		10	Oct	\$0.00	\$	-
Legal Services	\$2,237.75		11	Nov	\$0.00	\$	-
Pond Maintenance	\$800.00		12	DEC	\$0.00	\$	-
Printing & Office Expenses	\$104.36		13				
Sprinkler Repair & Maint	\$270.00		14	Total	\$18,444.80	\$	195.60
Govt Tax/Fees: IRS, Brevard Property, State of FL	\$1,180.00		15	As Of: 5/2/25	<< UPDATE THIS		
Telephone - Gate Ops	\$141.90		16	*BLI = Budgeted I	ine Item		
Telephone - Help Line	\$54.84		17				
Tot Lot Project: Revitalize & Swing Set	\$0.00		18				
Accountant	\$267.50		19				
Capital Project-1: East Fenceline Project	\$0.00		20				
Capital Project-2: Gatehouse Camera System	\$0.00		21				
Reimbursements	\$195.60						
Column Total	\$18,444.80			< Note: This is a	current balance che	cksum.	
Reimbursements	Amount			Current	\$0.00		
President	\$70.00						
Vice President	\$0.00						
Secretary	\$104.36						
Director #1	\$0.00						
Treasurer	\$0.00						
OTHER	\$21.24						
Reimburse Column Total	\$195.60						
Sheet Totals	\$195.60	This is a checksum to verify sheets = summary					
Sheet Totals	\$18,444.80	This is a checksum to total on cell F15, accounts outstanding checks when cashed					
Deposit	\$36,618.47	This is a checksum to verify sheets = summary	1				
Gate Clicker	\$0.00						
Annual Dues	\$36,580.30		1				
Interest Income	\$38.17						
Total Deposits	\$36,618.47						
Interest in Investment Account	\$414.72						
SPECIAL NOTES:	Month	Note:					
	Jan	Total Expenses (col F) adjusted to remove transfer at \$36,534.41					
	Feb	Total Exp cell F4 adjusted to include outstanding checks \$1,351.40					
			J				
N THE DUDGET OF THE ACCOCIATION DOES NOT DO	2014105 500 5141	V FUNDED DECEDIVE ACCOUNTS FOR CARITAL EXPENDITURES AND DEFENDED	-				

Note: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

BLI*	Description		Notes:
1	Annual/Board Meeting Room	\$0.00	
2	Electric - Street Lights	\$376.48	
3	Electric - Gatehouse	\$40.89	
4	Fence Repair	\$0.00	
5	Fertilizer/Weed - Common Areas	\$0.00	
6	Gate House Decorations	\$0.00	
7	Gate Repairs & Maint	\$36.10	
8	General Repairs & Maint.	\$0.00	Playground equipment replacement: rusty, dangerous oldre equipment
9	Insurance	\$2,311.97	Quarterly Insurance payment (Payment 3 of 4)
10	Lawn Maint & Landscaping	\$845.00	
11	Legal Services	\$883.50	
12	Pond Maintenance	\$200.00	
13	Printing & Office Expenses	\$0.00	
14	Sprinkler Repair & Maint	\$90.00	
15	Govt Tax/Fees: IRS, Brevard Property, State of FL	\$5.00	
16	Telephone - Gate Ops	\$0.00	
17	Telephone - Help Line	\$13.71	
18	Tot Lot Project: Revitalize & Swing Set	\$0.00	
19	Accountant	\$0.00	
20	Capital Project-1: East Fenceline Project	\$0.00	
21	Capital Project-2: Gatehouse Camera System	\$0.00	Down Payment \$1,000 made in April for early May installation
22			
23			
	TOTAL EXPENSES	\$4,802.65	Special note: Be sure to note items under "Other Related Operating Expenses" below and add those items manually to BLI's in this section.

	Bills Paid	Amount	Check #	Date	Invoice Number	Chk	Remarks
BLI	Monthly Payments	\$0.00					
1	City of West Melbourne	\$0.00					
2	Florida Power and Light	\$376.48	Debit	4/29/25	Ref: 1664953005	X	
3	FPL Electric Gatehouse	\$40.89	Debit	4/4/25	Ref: 1427411460	X	
4	Secure Fence	\$0.00					
5	ECOR Industries (Common Areas)	\$0.00					
6	Gate House Decorations	\$0.00					
7	Automatic Access Systems	\$0.00					
8	General Repairs & Maint.	\$0.00					
9	First Insurance Funding	\$2,311.97	Debit ACH	4/1/25	Ref: 121892657	X	BLI #9: Process ID: 13327095 (See receipt for instructions)
10	TK Properties	\$845.00	#976074	4/8/25	INV#: 3438	X	BLI #10. Processed: 3/31 Pymnt: 4/7 Confirm: X852Q-6Z41K
11	Legal Fees	\$883.50	#976075	4/30/25	INV#: 1627, 1628, 1629	X	BLI #11. Processed: 4/1 Pyment: 4/24 Confirm: X87X6-RG17Y
12	ECOR for Pond Maintenance	\$200.00	#976077	4/20/25	INV#: 492549	X	BLI #12. Processed: 4/4 Pyment: 4/24 Confirm: X8KLO-XC1GN
13	Printing & Office Expenses	\$0.00					
14	Brevard Sprinkler Repair	\$90.00	#976075	4/30/25	INV#: 0022867	X	BLI #14. Processed: 4/17 Pyment: 4/24 Confirm: X9W83-PQ0ZR
15	Govt Tax/Fees: IRS, Brevard Property, State of FL	\$0.00					
	Telephone Gate Ops (AAS)	\$0.00					
17	Voicemail Office	\$13.71	Debit	4/24/25	Ref: 1628564863	Х	
18	Tot Lot Project: Revitalize & Swing Set-						
19	Accounting	\$0.00					
20	Capital Project-1: East Fenceline Project						
21	Capital Project-2: Gatehouse Camera System		#1048	4/25/25	See Contract on Flie	1000	BLI #21: Processed 4/24, Payment 4/25 by check #1048 @ \$1,000
22							
23							
	Other Related Operating Expenses	Spec	cial note: If we h				d, note it in this section referencing the BLI and add it to summary above.
7	Automatic Access Systems	\$36.10	#976076		INV#: 1627, 1628, 1629	#976077	BLI #7. Processed: 4/1 Pyment: 4/24 Confirm: X87XB-NZ0SM
15	Truist Bank Fee	\$5.00	Debit	4/21/25	Ref: 1579098331	X	BLI #15
	Standard Operating Expense	\$4,802.65					
Щ	REIMBURSEMENTS - Should map to BLIs						
lacksquare	President	\$0.00	ļ				
lacksquare	Vice President	\$0.00		L			
8	Secretary	\$0.00	#1047	4/24/25	Order #: WG86434752	2,622.57	BLI #8: G. Cronin purchased equipment with Military Discount
ldash	Director #1	\$0.00	ļ				
Щ	Treasurer	\$0.00					
lacksquare	OTHER	\$0.00	<u> </u>				
	Standard Reimbursable Expense	\$0.00	<u> </u>				
	TOTAL EXPENSES	\$4,802.65					
	DEPOSITS	\$4.53]				
	Gate Clicker	\$0.00					
	Annual Dues	\$0.00					
MM	Interest Money Market Acct 2	\$4.53					
IA	Interest in Investment Account	\$0.00					
MM	Transfer from MM2 to Checking	\$3,663.88		4/1/25	Ref: W012503311381837		Transfer funds for quarterly insurance payment & operating expenses.
		\$2,200.00	1	4/21/25	Ref: W012504201450232		Transfers to cover Playground Equip & Security Camera CapEx project.
MM	Transfer from MM2 to Checking	\$2,200.00		4/21/23	Ret: WU12504201450232		Transfers to cover Playground Equip & Security Camera Capex project.
MM	Transfer from MM2 to Checking	\$2,200.00		4/21/23	Ker: W012504201450232		Transfers to cover Playground Equip & Security Camera Capex project.

From March: Outstanding Checks

\$705.90 Check# 258.95 #976067,976069 186.95 #976071,976073 260 #976067 Total AAS Gate, ECOR Pond AAS Telco, Legal Fees ECOR (2 invoices)

Revenue & Expenses								
DEPOSITS & Transfers In		March		April	Nev	w Balance		
Checking Acct 3468	\$	2,570.47		\$5,863.88	\$	8,434.35		
Money Market 6581	\$	10,170.34	\$	4.53	\$	10,174.87		
Investment Acct	\$	75,000.00	\$	-	\$	75,000.00		
EXPENSES & Transfers Out	Che	cking Acct 3468	\$	4,802.65	\$	3,631.70		
	Mo	ney Market 6581		\$5,863.88	\$	4,310.99		
	Inv	estment Acct	\$	-	\$	75,000.00		

Bank Account							
Account		March		April	Cas	hflow	
Checking Acct 3468	\$	2,570.47	\$	2,925.80	\$	355.33	
Money Market 6581	\$	10,170.34	\$	4,310.99	\$	(5,859.35)	
Investment Acct	\$	75,000.00	\$	75,000.00	\$	-	
Total	\$	87,740.81	\$	82,236.79	\$	(5,504.02)	
				As of:		5/2/25	

Account	March	April	Cas	hflow
Checking Acct 3468	\$ 2,570.47	\$ 2,925.80	\$	355.33
Money Market 6581	\$ 10,170.34	\$ 4,310.99	\$	(5,859.35)
Investment Acct	\$ 75,000.00	\$ 75,000.00	\$	-
Total	\$ 87,740.81	\$ 82,236.79	\$	(5,504.02)
		As of:		5/2/25

April			
Total Outstanding Checks	Checks Outstanding	\$3,622.57	Check#
Cap Ex Prroject #2	Vector Cameras	1000	
	mi .	2622 57	

Investment Account:		5/2/25	
Instrument	Maturity	Amount	APR
Truist INV ACCT Money Mkt	On Demand	\$ -	
65-day CD	28-May-25	\$ 35,000.00	4.30%
90-day CD	13-Jun-25	\$ 40,000.00	4.35%

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