

Budget vs Actuals for 2025 Status as of 06/07/25					
BLI*	Description	Budget	Spent	Delta	Remarks
1	Annual/Board Meeting Room	\$100.00	\$0.00	\$100.00	
2	Electric - Gate House	\$500.00	\$180.04	\$319.96	
3	Electric - Street Lights	\$4,500.00	\$1,974.60	\$2,525.40	
4	Fence Repair	\$1,500.00	\$750.00	\$750.00	Unexpected expense fence repair as a result of hurricane damage late in 2024.
5	Fertilizer/Weed - Common Areas	\$2,300.00	\$410.00	\$1,890.00	
6	Gate House Decorations	\$500.00	\$29.99	\$470.01	
7	Gate Repairs & Maint	\$2,000.00	\$2,157.78	(\$157.78)	We have seen higher than expected gate maintenance costs in Jan & March
8	General Repairs & Maint.	\$1,000.00	\$2,650.21	(\$1,650.21)	Playground equipment replacement: rusty, dangerous oldre equipment
9	Insurance	\$10,000.00	\$2,311.97	\$7,688.03	
10	Lawn Maint & Landscaping	\$13,000.00	\$7,726.00	\$5,274.00	Landscaping entrance project to replenish front entrance (\$1,781.00).
11	Legal Services	\$10,000.00	\$2,921.75	\$7,078.25	
12	Pond Maintenance	\$3,000.00	\$1,000.00	\$2,000.00	
13	Printing & Office Expenses	\$500.00	\$620.05	(\$120.05)	
14	Sprinkler Repair & Maint	\$750.00	\$270.00	\$480.00	
15	IRS - US Federal Govt (Taxes)	\$1,000.00	\$1,185.00	(\$185.00)	US Income tax paid in March, higher than expected at (\$1,039).
16	Telephone - Gate Ops	\$840.00	\$346.75	\$493.25	
17	Telephone - Help Line	\$175.00	\$68.55	\$106.45	
18	Tot Lot Project: Revitalize & Swing Set				
19	Accountant	\$1,000.00	\$267.50	\$732.50	
	Total FY25 Operating Expenses	\$ 52,665.00	\$ 24,870.19	\$ 27,794.81	
20	Fence Project: East fenceline	\$48,100.00	\$0.00	\$48,100.00	
21	Gatehouse Camera System	\$4,000.00	\$1,000.00	\$3,000.00	Down payment on Video Camera System in April 2025
22					
23					
	Total FY25 Special Projects	\$ 52,100.00	\$ 1,000.00	\$ 51,100.00	
	FY25 Expenses & Special Projects	\$ 104,765.00	\$ 25,870.19	\$ 78,894.81	

*BLI = Budgeted Line Item

Note: THE BUDGET OF THE ASSOCIATION DOES NOT PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS FOR CAPITAL EXPENDITURES AND DEFERRED MAINTENANCE THAT MAY RESULT IN SPECIAL ASSESSMENTS REGARDING THOSE ITEMS. OWNERS MAY ELECT TO PROVIDE FOR FULLY FUNDED RESERVE ACCOUNTS UNDER SECTION 720.303(6), FLORIDA STATUTES, UPON OBTAINING THE APPROVAL OF A MAJORITY OF THE TOTAL VOTING INTERESTS OF THE ASSOCIATION BY VOTE OF THE MEMBERS AT A MEETING OR BY WRITTEN CONSENT.

BLI	Financial Notes FY25 Budget:
4	Unexpected expense fence repair as a result of hurricane damage late in 2024.
7	We have seen higher than expected gate maintenance costs in Jan & March
8	Note: Performed Fin Review on 6/7. Re-classified BLI#8 exp as BLI #10 landscaping.
10	Landscaping entrance (\$1,781.00): cleaned up existing mulch, replaced landscaping with rocks.
15	US Income tax paid in March, higher than expected at \$1,039.

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Yearly Summary Paid	Amount		BLI	Monthly	Total	Reimbursements
Annual/Board Meeting Room	\$0.00		1	Jan	\$6,168.04	\$ 119.20
Electric - Gate House	\$556.52		2	Feb	\$2,500.25	\$ 76.40
Electric - Street Lights	\$2,019.16		3	Mar	\$4,973.76	\$ -
Fence Repair	\$750.00		4	Apr	\$8,425.22	\$ 2,622.57
Fertilizer/Weed - Common Areas	\$670.00		5	May	\$3,175.83	\$ 545.68
Gate House Decorations	\$29.99		6	Jun	-\$2,941.78	\$ 78.47
Gate Repairs & Maint	\$2,236.25		7	Jul	\$1,089.56	\$ -
General Repairs & Maint.	\$2,650.21	Note: Performed Fin Review on 6/7. Re-classified BLI#8 exp as BLI #10 landscaping.	8	Aug	\$0.00	\$ -
Insurance	\$4,623.94		9	Sept	\$0.00	\$ -
Lawn Maint & Landscaping	\$8,571.00	Note: Performed Fin Review on 6/7. Re-classified BLI#8 exp as BLI #10 landscaping.	10	Oct	\$0.00	\$ -
Legal Services	\$3,007.25		11	Nov	\$0.00	\$ -
Pond Maintenance	\$1,200.00		12	DEC	\$0.00	\$ -
Printing & Office Expenses	\$620.05		13			
Sprinkler Repair & Maint	\$270.00		14	Total	\$23,390.88	\$ 3,442.32
Govt Tax/Fees: IRS, Brevard Property, State of FL	\$1,690.00		15	As Of: 6/7/25 <-- UPDATE THIS		
Telephone - Gate Ops	\$346.75		16	*BLI = Budgeted Line Item		
Telephone - Help Line	\$82.26		17			
Tot Lot Project: Revitalize & Swing Set	\$0.00		18			
Accountant	\$267.50		19			
Capital Project-1: East Fenceline Project	\$0.00		20			
Capital Project-2: Gatehouse Camera System	\$1,000.00		21			
Reimbursements	\$3,442.32					
Column Total	\$30,590.88					
Reimbursements	Amount					
President	\$148.47					
Vice President	\$0.00					
Secretary	\$3,242.62					
Director #1	\$0.00					
Treasurer	\$0.00					
OTHER	\$51.23					
Reimburse Column Total	\$3,442.32					
Sheet Totals	\$3,442.32	This is a checksum to verify sheets = summary				
Sheet Totals	\$30,590.88	This is a checksum to total on cell F15, accounts outstanding checks when cashed				

<-- Note: This is a current balance checksum.

Current \$0.00

Deposit	\$36,652.23	This is a checksum to verify sheets = summary
Gate Clicker	\$25.00	
Annual Dues	\$36,580.30	
Interest Income	\$46.93	
Total Deposits	\$36,652.23	
Interest in Investment Account	\$666.24	
SPECIAL NOTES:		
	Month	Note:
	Jan	Total Expenses (col F) adjusted to remove transfer at \$36,534.41
	Feb	Total Exp cell F4 adjusted to include outstanding checks \$1,351.40

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From April:			
Outstanding Checks	Total	\$3,622.67	Check #
Cap Ex Project #2	Vector Cameras	1000	#1048
General Repairs & Maintenance	Playset	2622.57	#1047
Manual Entry adjustment	See June Financials	0.1	
Revenue & Expenses			
DEPOSITS & Transfers In	April	May	New Balance
Checking Acct 3468	\$ 2,925.90	\$2,823.96	\$ 5,749.86
Money Market 6581	\$ 4,310.99	\$12,254.35	\$ 16,565.34
Investment Acct	\$ 75,000.00	\$ 251.52	\$ 75,251.52
EXPENSES & Transfers Out	Checking Acct 3468	\$ 2,915.83	\$ 2,834.03
	Money Market 6581	\$2,839.96	\$ 13,731.38
	Investment Acct	\$12,251.52	\$ 63,000.00
Data Entry Req'd from Monthly Statements			

Bank Account				
Account	April		May	Cashflow
Checking Acct 3468	\$	2,925.90	\$ (0.00)	\$ (2,925.90)
Money Market 6581	\$	4,310.99	\$ 13,731.38	\$ 9,420.39
Investment Act	\$	75,000.00	\$ 63,000.00	\$ (12,000.00)
Total		\$ 82,236.89	\$ 76,731.38	\$ (5,505.51)
			<i>As of:</i>	<i>7-Jun</i>

NOTE: Current Outstanding \$ 260.00

May			
Total Outstanding Checks	Checks Outstanding	\$1,048.64	Check #
	ECOR Common Area	260	
Added to L20 to hold balance	ECOR Pond	200	#976084
Added to L20 to hold balance	Telephone Gates (AAS)	72.95	#976085
Added to L20 to hold balance	Cronin REIM	515.69	#1050

Investment Account:	As of:		5/29/25
Instrument	Maturity	Amount	APR
Trust1 INV ACCT Money Mkt	On Demand	\$ -	
90-day CD	13-Jun-25	\$ 40,000.00	4.35%
60-day CD	4-Aug-25	\$ 23,000.00	4.35%

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